

Cleansing up of Indian Black Money

Mr. P. KISHORE, Special Correspondent, Malayala Manorama., Kochi Bureau was the chief guest. Programme held on Thursday, the 17th November 2016, At HOTEL AIDA, Kottayam.

Mr Kishore is the Special Correspondent at the Kochi Bureau of Malayala Manorama. He secured B. Tech in Electrical Engineering, from Kerala University, in 1985, and taught Electrical Engineering at Kannur Govt. Engg. College 1989 – 90 before venturing into media zone. He is having experience of 25 years in Malayala Manorama since 1990 with 7 years at the desk and 18 years at Kochi & Trivandrum bureaux. He is the recipient of Commonwealth Press Union's Harry Britain Fellowship 2000, London. He took part in the value addition workshop by Peter Lim-former editor of Straight Times (Singapore) 1996. He Participated in the state budget workshop run by the World Bank in Bangalore 2005. Recipient of Dozens of Malayala Manorama internal awards for best offbeat story, best news story, best value addition, best headline and best lay-out. Worked at the Business Bureau of The Herald News paper, Glasgow, Scotland and published several business stories. He Visited USA and gave lectures on Kerala Development in Malayalee Association Meetings. Covered the visit of Prime Minister Manmohan Singh to Washington 2008 and reported G- 20 summit for both daily & Manorama news channel. Popular weekly column titled 'Business Boom' on current Business trends, in the business page of Malayala Manorama on Mondays. Popular column on social trends titled 'Kalavishesham' in Metro Manorama. Seven part series on illicit liquor mafia – 2000. Five part series on Kerala's Industrial stagnation – 1999, Four part series on the crisis in seafood export – 1997, Four part series on investor – friendly policies of Karnataka– 2001, Three part series on IT, Tourism, Biotechnology Infrastructure development, Four part series on the Asian Development Bank assistance to Kerala are the few major path breaking reportings in his career.

Black money is the one escaped from tax. White money also is converted in to black money when the source is not revealed . 2 types of black money. One is flowing and the other one is stagnated black money . 2nd one when it is hoarded I t become static. Real issue is black money in currency is less, where as most of it is in either real estate , gold or in forex. Only 30 lakh people are paying tax out of 120 crore population .70 % of the population is in rural area .

Terror financing in cent percent is through black money. Ie FICN ie fake Indian Currency Note . He conclude that no way we can eradicate black money . But it will never come back in the same proportion. Plastic money and digital currency will get its space with full vigor.

